



Aroostook Valley Country Club

www.avcc.ca

Ft. Fairfield, Maine

Four Falls, New Brunswick

1-800-980-8747

Reprinted 2009 12 09 without correction

By-Laws – Revised through 2001

Article I

The name of this company shall be the Aroostook Valley Country Club, Limited, and its head office shall be in the Parish of Grand Falls in the Province of New Brunswick.

Article II

The object of the company shall be stated in its Charter.

Article III

The seal, an impression of which is stamped on the margin hereof, shall be the seal of the company.

Article IV

Capital stock of the company shall consist of \$50,000.00 of common stock, divided into 2,000 shares of \$25.00 each, and \$60,000.00 of preferred stock, divided into 2,400 shares of \$25.00 each. The rights and preferences of common and preferred stock shall be the same, except as modified by Article XIII.

Article V

The annual meeting of the Shareholders shall be held on the second Tuesday of November of each year or so soon thereafter as the Secretary-Treasurer may present the audited financial report. The Annual or any Special Meetings may be held in such place in Aroostook County or Victoria County as the Board of Directors may designate. Notice of such annual meeting shall be given in writing by the Secretary and mailed to each Shareholder at his or her last address as shown on the Company records at least seven days prior to the date of such annual meeting. Special meetings shall be called by the Board of Directors upon requisition therefore in writing from shareholders controlling 10 percent of the issued shares. Notice of special meetings shall be given in the same manner as those of annual meetings.